

CONSOLIDATED BALANCE SHEETS

(June 30, 2010 and 2009)

			Millions of Yen
	2010	2009	March 31 2010
ASSETS			
Current assets:			
Cash and cash equivalents	¥ 1,452	¥ 1,285	¥ 1,500
Notes and accounts receivable-trade	162	170	166
Deferred income taxes	86	56	120
Other current assets	312	302	630
Total current assets	2,012	1,813	2,416
Investments:			
Investment securities	6,085	6,971	6,978
Property and equipment:			
Land	52,824	31,660	53,009
Buildings and structures	63,152	55,032	63,010
Other	809	1,437	637
	116,785	88,129	116,656
Less accumulated depreciation	(24,641)	(22,663)	(24,065)
Property and equipment, net	92,144	65,466	92,591
Intangible and other assets:			
Intangibles	133	36	73
Lease deposits	2,337	2,335	2,336
Deferred income taxes	959	595	467
Deferred tax assets on land revaluation	34	125	124
Other	773	533	795
Total intangible and other assets:	4,236	3,624	3,795
Total assets	¥ 104,477	¥ 77,874	¥ 105,780

	2010	2009	2010
LIABILITIES AND NET ASSETS			
Current liabilities:			
Short-term borrowings and current portion of long-term debt	¥ 11,564	¥ 10,139	¥ 11,080
Notes and accounts payable-trade	5	354	36
Accrued income taxes	398	351	692
Other current liabilities	2,212	1,752	3,473
Total current liabilities	14,179	12,596	15,281
Long-term liabilities:			
Bonds	2,300	2,300	2,300
Long-term debt	43,459	20,277	43,408
Lease deposits from tenants	6,903	5,820	6,850
Allowance for retirement benefits	154	183	215
Other	696	808	703
Total long-term liabilities	53,512	29,388	53,476
Total liabilities	67,691	41,984	68,757
Shareholders' equity:			
Common stock	7,688	7,688	7,688
Capital surplus	7,529	7,529	7,529
Retained earnings	25,099	23,613	24,833
Treasury stock	(366)	(365)	(366)
Total shareholders' equity	39,950	38,465	39,684
Valuation and translation adjustments			
Unrealized gains on securities	744	1,466	1,380
Land revaluation reserve	(3,908)	(4,041)	(4,041)
Total valuation and translation adjustments	(3,164)	(2,575)	(2,661)
Total net assets	36,786	35,890	37,023
Total liabilities and net assets	¥ 104,477	¥ 77,874	¥ 105,780

CONSOLIDATED STATEMENTS OF INCOME

(Three months ended June 30, 2010 and 2009)

	Millions of Yen		
	2010	2009	Year ended March 31 2010
Revenue from operations	¥ 3,224	¥ 3,181	¥ 12,488
Cost of revenue from operations	1,707	1,897	7,030
Gross profit	1,517	1,284	5,458
Selling, general and administrative expenses	201	175	736
Operating income	1,316	1,109	4,722
Other income (expenses):			
Interest and dividend income	69	57	104
Interest expenses	(239)	(148)	(785)
Other, net	(23)	(400)	(900)
	(193)	(491)	(1,581)
Income before income taxes	1,123	618	3,141
Income taxes:			
Current	387	346	1,257
Deferred	67	(92)	31
	454	254	1,288
Net income	¥ 669	¥ 364	¥ 1,853