

Energy Conservation Policy

1. Recognition of issues related to energy conservation, and commitment

To conserve limited resources, reduce the emission of greenhouse gas (GHG), and mitigate climate change, it is necessary for society as a whole to put effort into energy conservation. In Japan, energy consumption and performance are regulated through the Act on Rationalizing Energy Use enforced on business operators, the Act on Improvement of Energy Consumption Performance of Buildings (Building Energy Conservation Act) enforced on buildings, and the ordinances of the respective administrative bodies. Efficient energy consumption not only contributes to mitigating climate change but also offers economic benefits, such as contributing to mitigating these regulatory risks and reducing energy costs, enhancing the value of the Company's properties and strengthening the resilience of our business.

Based on this recognition, the Company will appropriately understand and manage the energy consumption status associated with the operation of our properties, control their economic impact, implement various energy conservation measures, and promote the efficient use of energy.

2. Energy consumption reduction target

To continuously reduce energy consumption, the Company has established the medium-term target of reducing Scope 1 and 2 energy consumption intensity by 10% through energy conservation by the fiscal year ending March 31, 2031, compared to the fiscal year ending March 31, 2020.