

Greenhouse Gas (GHG) Reduction Policy

1. Recognition of issues and commitment to GHG reduction

Mitigating climate change is a pressing environmental issue, and the international community as a whole is advancing efforts to reduce GHG. Similarly in Japan, moves toward realizing a decarbonized society are accelerating, as signaled by the Government's declaration of the aim to achieve carbon neutrality in 2050, among other initiatives. Going forward, society is expected to undergo a great transformation. Proactively reducing GHG emissions contributes to mitigating the risks of tighter GHG emissions regulations in the future, increasing opportunities for acquiring tenants and maintaining or increasing rental income, and improving the value of owned properties. Therefore, such efforts are vital for enhancing business resilience and realizing sustainable growth for the Company.

Based on this recognition, we will appropriately grasp and manage the GHG emission status associated with our business, and continue to promote various GHG emissions reduction measures.

2. GHG emissions reduction target

Keihanshin Building has set out the medium-term target of reducing Scope 1 and 2 emissions by 46% by the fiscal year ending March 2031 (compared to the fiscal year ended March 31, 2020), as well as reducing Scope 3 GHG emissions. This target is aligned with the standards required under the Paris Agreement and is certified as a Science Based Target (SBT).

3. Non-energy-related GHG: Policy on the use of chlorofluorocarbons (CFCs)

The production of specified CFCs has already been completely phased out in accordance with the phase-out obligations of CFCs as an ozone-depleting substance set out under the Montreal Protocol. However, we make selective use of CFC substitutes (HCFC, HFC) based on a comprehensive consideration of the ozone depletion potential (ODP) and global warming potential (GWP) of the substance.